

AUDITED

ANNUAL FINANCIAL STATEMENT

Cavan County Council

For the year ended 31st December 2020

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AUDITED

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Cavan County Council

Financial Review

Annual Financial Statement for Financial Year ended 31st December 2020

Income & Expenditure Account Statement

Revenue expenditure for 2020 amounts to €87,361,912, transfers to reserves amounts to €5,795,456 giving total expenditure of €93,157,368. Revenue income amounts to €66,497,967, income from rates amounts to €16,480,680, income from Local Property tax amounts to €9,480,498 and transfers from reserves amounts to €698,315 resulting in total income of €93,157,460. The net position on Revenue account for 2020 is a surplus of €92 increasing general reserve at 31/12/2020 to €1,743,352. This represents a satisfactory outcome for 2020 on revenue account and reflects the ongoing prudent management of Councils finances in challenging conditions.

The Council acknowledges the following grants from the Arts Council in 2020, the sum of €50,480 to Ramor Theatre Virginia and the sum of €65,000 contribution to Arts programme for 2020.

Balance Sheet

The balance sheet incorporates fixed assets, work in progress, long term debtors, current assets, current liabilities and creditors greater than one year. Net assets amount to €1,609,278,572 and details of how same are funded is also identified.

Capital Account

Capital Account expenditure for 2020 amounts to €25,420,293 whilst capital account income amounts to €25,144,857, net transfers from revenue account amount to €2,916,418 giving total capital income of €28,759,590. This has resulted in a surplus of €2,640,982 for the year and reflects movement in opening balance of €18,775,867 credit to closing balance of €21,416,849 credit.

Debtors

Gross debtors figure amounts to €11,688,641. Provision for doubtful debts amounts to €5,767,993 and prepayments amounts to €324,747 resulting in a net debtors figure of €6,245,395 being reflected in the accounts at 31/12/2020.

Cavan County Council

Certificate of Chief Executive & Head of Finance for the year ended


31 December 2020

- 1.1 We, the Chief Executive and Acting Head of Finance are responsible for preparing an annual financial statement in accordance with the accounting code of practice issued by the Minister under section 107 of the Local Government Act, 2001.
- 1.2 We are responsible for maintaining proper books of account that disclose with reasonable accuracy the financial position of the local authority and enable it to ensure that financial statements prepared comply with the statutory requirements.
- 1.3 We are responsible for the safeguarding of assets of the local authority and for taking reasonable steps for the prevention and detection of fraud and other irregularities.
- 1.4 When preparing financial statements we have:
 - stated that the financial statements have been prepared in accordance with the Accounting Code of Practice and the accounting policies have been applied consistently; and,
 - made judgments and estimates that are reasonable and prudent;
- 1.5 We certify that the financial statements of Cavan County Council for the year ended 31 December 2020, as set out on pages 6 to 26, are in agreement with the books of account and have been prepared in accordance with the accounting requirements as directed by the Minister for Housing, Local Government & Heritage.



Chief Executive

Date 03/08/2021



Acting Head of Finance

Date 03/08/2021

Cavan County Council

Independent Auditor's Opinion to the Members of Cavan County Council

I have audited the annual financial statement of Cavan County Council for the year ended 31 December 2020 as set out on pages 6 to 26, which comprise the Statement of Accounting Policies, Statement of Comprehensive Income, Statement of Financial Position, Funds Flow Statement and notes to and forming part of the accounts. The financial reporting framework that has been applied in its preparation is the Code of Practice and Accounting Regulations as prescribed by the Minister for Housing, Local Government and Heritage.

Responsibilities of the Council and the Local Government Auditor

The Council, in accordance with Section 107 of the Local Government Act, 2001, is responsible for the maintenance of all accounting records including the preparation of the Annual Financial Statement. It is my responsibility, based on my audit, to form an independent opinion on the statement and to report my opinion to you.

Scope of the audit of the financial statement

I conducted my audit in accordance with the Code of Audit Practice, as prescribed under Section 117 of the Local Government Act, 2001. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the annual financial statement. It also includes an assessment of the significant estimates and judgements made in the preparation of the financial statement, and of whether the accounting policies are appropriate to the Council's circumstances, consistently applied and adequately disclosed.

I planned and performed my audit so as to obtain all the information and explanations which I considered necessary in order to provide sufficient evidence to give reasonable assurance that the annual financial statement is free from material misstatement, whether caused by fraud or error.

Opinion on the financial statement

In my opinion the annual financial statement, which has been prepared in accordance with the Code of Practice and Accounting Regulations for local authorities, presents fairly the financial position of Cavan County Council at 31 December 2020 and its income and expenditure for the year then ended.

Statutory Audit Report

I have also prepared an associated audit report as provided for in Section 120(1)(c) of the Local Government Act, 2001.



Patrick McCabe
Local Government Auditor
3rd August 2021

STATEMENT OF ACCOUNTING POLICIES

1. General

The accounts have been prepared in accordance with the Accounting Code of Practice ACoP on local authority accounting, as revised by the Department of Housing, Local Government and Heritage (DHLGH) at 31st December 2020.

2. Statement of Funds Flow (Funds Flow Statement)

A Statement of Funds Flow was introduced as part of AFS 2011. While the guidance of International Accounting Standard 7 Statement of Cash Flows has been followed, the business of local authorities is substantially different to most private sector organisations and therefore some minor changes to the format have been agreed to ensure the data displayed is meaningful and useful within the local government sector. For this reason the statement is being referred to as a 'Statement of Funds Flow'. The financial accounts now include a Statement of Funds Flow shown after the Statement of Financial Position (Balance Sheet). Notes 17 – 22 relate to the Statement of Funds Flow and are shown in the Notes on and forming part of the Accounts section of the AFS. Note 19 details Project/Non Project/Affordable/Voluntary balances, which can be either a debit or a credit balance. The funds flow assumes that these are debit balances and bases the (Increase)/Decrease description on this.

3. Accruals

The revenue and capital accounts have been prepared on an accrual basis in accordance with the Code of Practice.

4. Interest Charges

Loans payable can be divided into the following two categories:

- Mortgage related loans
- Non- mortgage related loans

4.1 Mortgage Related Loans

Mortgage related loans have a corresponding stream of income from long term advances (i.e. monies lent by the local authorities to borrowers), for the purchase of houses. Only the interest element is charged or credited to the Statement of Comprehensive Income (Income and Expenditure Statement).

4.2 Non Mortgage Related Loans

Note 7 to the accounts sets out the types of borrowing under this heading. Loans relating to assets/grants, revenue funding will not have a corresponding stream of income. Bridging finance will eventually become part of permanent funding. Loans in respect of the other headings will have a corresponding value in Note 3.

5. Pensions

Payments in respect of pensions and gratuities are charged to the revenue account in the accounting period in which the payments are made. The cost of salaries and wages in the accounts includes deductions in respect of pension contributions (including Widows and Orphans) benefits under the Local Government Superannuation Scheme and the Single Public Service Pension Scheme.

The Single Public Service Pension Scheme ("Single Scheme") commenced with effect from 1 January 2013. Employee contributions for the Single Scheme continue to be deducted by local authorities but are remitted centrally to DPER.

6. Agency and Other Services

Expenditure on services provided or carried out on behalf of other local authorities is recouped at cost or in accordance with specific agreements.

7. Provision for Bad & Doubtful Debts

Provision has been made in the relevant accounts for bad & doubtful debts.

8. Fixed Assets

8.1 Classification of Assets

Fixed assets are classified into categories as set out in the Statement of Financial Position (Balance Sheet). A further breakdown by asset type is set out in note 1 to the accounts.

8.2 Recognition

All expenditure on the acquisition or construction of fixed assets is capitalised on an accrual basis.

8.3 Measurement

A Statement of Financial Position (Balance Sheet) incorporating all of the assets of the local authority was included for the first time in the Annual Financial Statement for 2003. The assets were valued based on the 'Valuation Guideline' issued by the DHPLG. All assets purchased or constructed as from 1/1/2004 have been included at historical cost. Accounting policies relating to leases are currently being developed and will be reflected in the financial statements at a future date.

8.4 Revaluation

As set out in a revision to the Accounting Code of Practice it is policy to show fixed assets at cost. Maintenance and enhancement costs associated with Infrastructure assets are not currently included in fixed assets but will be reviewed at a future date. Due to their physical nature the vast majority of assets are unique to local authorities and are not subject to disposal. Any loss or gain associated with the net realisable value of the remaining general assets subject to disposal, are accounted for at time of disposal.

8.5 Disposals

In respect of disposable assets, income is credited to a specific reserve and is generally applied in the purchase of new assets. Proceeds of the sale of local authority houses are to be applied as directed by the DHLGH.

8.6 Depreciation

Under the current method of accounting, the charge for depreciation is offset by the amortisation of the source of funding the asset. This method has a neutral impact on Income & Expenditure and consequently the charge for depreciation and the corresponding credit from amortisation is excluded from the Statement of Comprehensive Income (Income & Expenditure Statement).

The policies applied to assets subject to depreciation are as follows:

Asset Type	Bases	Depreciation Rate
Plant & Machinery		
- Long life	S/L	10%
- Short life	S/L	20%
Equipment	S/L	20%
Furniture	S/L	20%
Heritage Assets		Nil
Library Books		Nil
Playgrounds	S/L	20%
Parks	S/L	2%
Landfill sites (*See note)		
Water Assets		
- Water schemes	S/L	Asset life over 70 years
- Drainage schemes	S/L	Asset life over 50 years

The Council does not charge depreciation in the year of disposal and will charge a full year's depreciation in the year of acquisition.

*** The value of landfill sites has been included in note 1 under land. Depreciation represents the depletion of the landfill asset.**

9. Government Grants

Government grants are accounted for on an accrual basis. Grants received to cover day-to-day operations are credited to the Statement of Comprehensive Income (Income & Expenditure Statement). Grants received, relating to the construction of assets, are shown as part of the income of work-in-progress. On completion of the project the income is transferred to a capitalisation account.

10. Development Debtors & Income

Short term development levy debtors are included in note 5. Income from development contributions not due to be paid within the current year is deferred and not separately disclosed in the financial statements.

11. Debt Redemption

The proceeds from the early redemption of loans by borrowers, are applied to the redemption of mortgage related borrowings from the HFA and OPW.

12. Lease Schemes

Rental payments under operating leases are charged to the Statement of Comprehensive Income (Income & Expenditure Statement). Assets acquired under a finance lease are included in fixed assets. The amount due on outstanding balances is shown under current liabilities and long-term creditors.

13. Stock

Stocks are valued on an average cost basis.

14. Work-in-Progress & Preliminary Expenditure

Work-in progress and preliminary expenditure is the accumulated historical cost of various capital related projects. The income accrued in respect of these projects is shown in the Statement of Financial Position (Balance Sheet) as 'Income WIP'.

15. Interest in Local Authority Companies

The interest of Cavan County Council in companies is listed in Appendix 8.

16. Related Parties

A related party transaction is a transfer of resources, services or obligations between the local authority and a related party. The main related parties for a local authority include the following:

- i. Management and Personnel
- ii. Council members
- iii. Government Departments
- iv. Local Authority Companies

Local Authority council members and key personnel are bound under the relevant sections of the Local Government Act 2001 and subsequent amending legislation to:

- a. furnish an annual declaration of 'declarable interests' set out in section 175 of the Act;
- b. disclose under sections 167, 178 and 179 any beneficial interests that they or a connected person has; and
- c. follow a code of conduct issued by the Minister for Housing, Local Government and Heritage under section 169 of the Local Government Act 2001 in 2004.

'Declarable interests' cover both financial and certain other interests such as land etc.

Local authority management and personnel salary and remuneration is determined by the Department of Housing, Local Government and Heritage in line with central government policy on rates of pay.

Local Authority interests in companies and joint ventures are disclosed in Appendix 8 to the Annual Financial Statements.

Local Authority transactions with government departments are governed by central government controls and procedures driven by government accounting rules.

FINANCIAL ACCOUNTS

STATEMENT OF COMPREHENSIVE INCOME (INCOME & EXPENDITURE ACCOUNT STATEMENT) FOR YEAR ENDING 31st DECEMBER 2020

The Income and Expenditure Account Statement brings together all the revenue related income and expenditure. It shows the surplus/(deficit) for the year. Transfers to/from reserves are shown separately and not allocated by service division. Note 16 allocates transfers by service division in the same format as Table A of the adopted Local Authority budget.

Expenditure by Division

	Notes	Gross Expenditure	Income	Net Expenditure	Net Expenditure
		2020 €	2020 €	2020 €	2019 €
Housing & Building		9,871,633	10,469,470	(597,837)	(1,022,545)
Roads Transportation & Safety		25,296,152	17,882,915	7,413,237	6,850,602
Water Services		9,176,600	9,040,174	136,426	(45,907)
Development Management		18,039,602	13,992,751	4,046,851	3,774,840
Environmental Services		7,846,797	2,624,536	5,222,260	5,136,649
Recreation & Amenity		5,350,723	1,321,619	4,029,104	4,010,832
Agriculture, Education, Health & Welfare		681,338	483,001	198,338	164,783
Miscellaneous Services		11,099,067	10,683,501	415,566	2,199,940
Total Expenditure/Income	15	87,361,912	66,497,967		
Net cost of Divisions to be funded from Rates & Local Property Tax				20,863,945	21,069,194
Rates				16,480,680	13,884,362
Local Property Tax				9,480,498	9,480,501
Surplus/(Deficit) for Year before Transfers	16			5,097,233	2,295,669
Transfers from/(to) Reserves	14			(5,097,141)	(2,295,581)
Overall Surplus/(Deficit) for Year				92	88
General Reserve @ 1st January 2020				1,743,260	1,743,172
General Reserve @ 31st December 2020				1,743,352	1,743,260

STATEMENT OF FINANCIAL POSITION (BALANCE SHEET) AT 31st DECEMBER 2020

	Notes	2020 €	2019 €
Fixed Assets	1		
Operational		302,488,809	296,373,154
Infrastructural		1,220,165,867	1,218,164,265
Community		498,792	498,792
Non-Operational		32,523,825	32,523,825
		1,555,677,293	1,547,560,037
Work in Progress and Preliminary Expenses	2	38,116,675	37,511,847
Long Term Debtors	3	14,056,217	12,752,083
Current Assets			
Stocks	4	356,588	293,444
Trade Debtors & Prepayments	5	6,245,395	9,395,918
Bank Investments		31,669,072	20,850,567
Cash at Bank		810,795	-
Cash in Transit		157,950	90,447
		39,239,800	30,630,377
Current Liabilities (Amounts falling due within one year)			
Bank Overdraft		-	84,149
Creditors & Accruals	6	14,891,993	8,511,610
Finance Leases		-	-
		14,891,993	8,595,758
Net Current Assets / (Liabilities)		24,347,808	22,034,619
Creditors (Amounts falling due after more than one year)			
Loans Payable	7	16,286,699	17,873,160
Finance Leases		-	-
Refundable deposits	8	2,153,356	2,077,011
Other		4,479,364	2,840,722
		22,919,420	22,790,893
Net Assets		1,609,278,572	1,597,067,692
Represented by			
Capitalisation Account	9	1,555,677,293	1,547,560,037
Income WIP	2	37,532,402	36,808,317
General Revenue Reserve		1,743,352	1,743,260
Other Specific Reserves		-	-
Other Balances	10	14,325,526	10,956,080
Total Reserves		1,609,278,572	1,597,067,692

**STATEMENT OF FUNDS FLOW (FUNDS FLOW STATEMENT)
AS AT 31ST DECEMBER 2020**

	Note	2020 €	2020 €
REVENUE ACTIVITIES			
Net Inflow/(outflow) from operating activities	17		9,467,854
CAPITAL ACTIVITIES			
Returns on Investment & Servicing of Finance			
Increase/(Decrease) in Fixed Asset Capitalisation Funding		8,117,256	
Increase/(Decrease) in WIP/Preliminary Funding		724,085	
Increase/(Decrease) in Reserves Balances	18	<u>1,683,151</u>	
Net Inflow/(Outflow) from Returns on Investment and Servicing of Finance			10,524,492
Capital Expenditure & Financial Investment			
(Increase)/Decrease in Fixed Assets		(8,117,256)	
(Increase)/Decrease in WIP/Preliminary Funding		(604,828)	
(Increase)/Decrease in Other Capital Balances	19	<u>838,573</u>	
Net Inflow/(Outflow) from Capital Expenditure and Financial Investment			(7,883,511)
Financing			
Increase/(Decrease) in Loan Financing	20	(1,251,953)	
Increase/(Decrease) in Reserve Financing	21	<u>847,722</u>	
Net Inflow/(Outflow) from Financing Activities			(404,230)
Third Party Holdings			
Increase/(Decrease) in Refundable Deposits			76,345
Net Increase/(Decrease) in Cash and Cash Equivalents	22		<u><u>11,780,950</u></u>

NOTES TO AND FORMING PART OF THE ACCOUNTS

1. Fixed Assets

	Land	Parks	Housing	Buildings	Plant & Machinery (Long & Short Life)	Computers, Furniture & Equipment	Heritage	Roads & Infrastructure	Water & Sewerage Network	Total
	€	€	€	€	€	€	€	€	€	€
Costs										
Accumulated Costs @ 1/1/2020	53,008,240	1,141,328	213,544,088	70,077,631	9,736,012	2,166,254	203,792	1,223,769,851	-	1,573,647,195
Additions										
- Purchased	1,172,651	-	3,977,068	1,372,366	157,829	-	-	-	-	6,679,913
- Transfers WIP	-	-	1,944,650	-	-	-	-	-	-	1,944,650
Disposals\Statutory Transfers	-	-	(223,170)	-	(98,692)	-	-	-	-	(321,863)
Revaluations	-	-	-	-	-	-	-	-	-	-
Historical Cost Adjustments	-	-	-	-	-	-	-	-	-	-
Accumulated Costs @ 31/12/2020	54,180,891	1,141,328	219,242,635	71,449,997	9,795,149	2,166,254	203,792	1,223,769,851	-	1,581,949,895
Depreciation										
Depreciation @ 1/1/2020	14,601,062	793,647	-	-	8,648,464	2,043,987	-	-	-	26,087,158
Provision for Year	-	30,487	-	-	152,456	2,501	-	-	-	185,444
Disposals\Statutory Transfers	-	-	-	-	-	-	-	-	-	-
Accumulated Depreciation @ 31/12/2020	14,601,062	824,134	-	-	8,800,920	2,046,488	-	-	-	26,272,603
Net Book Value @ 31/12/2020	39,579,829	317,193	219,242,635	71,449,997	994,229	119,766	203,792	1,223,769,851	-	1,555,677,293
Net Book Value @ 31/12/2019	38,407,178	347,681	213,544,088	70,077,631	1,087,548	122,267	203,792	1,223,769,851	-	1,547,560,037
Net Book Value by Category										
Operational	5,453,354	317,193	219,242,635	58,054,330	994,229	119,766	-	18,307,301	-	302,488,809
Infrastructural	1,307,651	-	-	13,395,667	-	-	-	1,205,462,550	-	1,220,165,867
Community	295,000	-	-	-	-	-	203,792	-	-	498,792
Non-Operational	32,523,825	-	-	-	-	-	-	-	-	32,523,825
Net Book Value @ 31/12/2020	39,579,829	317,193	219,242,635	71,449,997	994,229	119,766	203,792	1,223,769,851	-	1,555,677,293

NOTES TO AND FORMING PART OF THE ACCOUNTS

2. Work in Progress and Preliminary Expenses

A summary of work in progress and preliminary expenditure by asset category is as follows:

	Funded 2020 €	Unfunded 2020 €	Total 2020 €	Total 2019 €
Expenditure				
Work in Progress	25,198,750	509,312	25,708,062	25,062,101
Preliminary Expenses	12,293,291	115,322	12,408,613	12,449,746
	37,492,041	624,634	38,116,675	37,511,847
Income				
Work in Progress	23,381,167	22,888	23,404,055	23,690,875
Preliminary Expenses	14,128,347	-	14,128,347	13,117,442
	37,509,514	22,888	37,532,402	36,808,317
Net Expended				
Work in Progress	1,817,583	486,424	2,304,007	1,371,226
Preliminary Expenses	(1,835,055)	115,322	(1,719,734)	(667,696)
Net Over/(Under) Expenditure	(17,473)	601,746	584,273	703,530

3. Long Term Debtors

A breakdown of the long-term debtors is as follows:

	Balance @ 1/1/2020 €	Loans Issued €	Principal Repaid €	Early Redemptions €	Other Adjustments €	Balance @ 31/12/2020 €	Balance @ 31/12/2019 €
Long Term Mortgage Advances*	4,264,506	35,000	(300,334)	(105,115)	(981)	3,893,076	4,264,506
Tenant Purchases Advances	1,304	-	(121)	-	-	1,183	1,304
Shared Ownership Rented Equity	1,423,977	-	-	-	-	1,423,977	1,423,977
	5,689,786	35,000	(300,455)	(105,115)	(981)	5,318,236	5,689,786
Recoupable Loan Advances						4,824,197	5,087,155
Capital Advance Leasing Facility						4,224,654	2,486,012
Long-term Investments						-	-
Cash						-	-
Interest in associated companies						-	-
Other						-	-
						9,048,851	7,573,166
						14,367,087	13,262,953
Less: Amounts falling due within one year (Note 5)						(310,870)	(510,870)
Total Amounts falling due after more than one year						14,056,217	12,752,083

* Includes HFA Agency Loans

NOTES TO AND FORMING PART OF THE ACCOUNTS

4. Stocks

A summary of stock is as follows:

	2020	2019
	€	€
Central Stores	267,680	216,717
Other Depots	88,908	76,727
Total	356,588	293,444

5. Trade Debtors & Prepayments

A breakdown of debtors and prepayments is as follows:

	2020	2019
	€	€
Government Debtors	3,621,028	5,219,488
Commercial Debtors	3,746,103	4,143,222
Non-Commercial Debtors	1,519,737	1,113,999
Development Levy Debtors	905,255	1,169,365
Other Services	1,422,671	1,360,429
Other Local Authorities	162,977	124,335
Revenue Commissioners	-	-
Other	0	5,000
Add: Amounts falling due within one year (Note 3)	310,870	510,870
Total Gross Debtors	11,688,641	13,646,708
Less: Provision for Doubtful Debts	(5,767,993)	(4,530,176)
Total Trade Debtors	5,920,648	9,116,533
Prepayments	324,747	279,386
	6,245,395	9,395,918

NOTES TO AND FORMING PART OF THE ACCOUNTS

6. Creditors and Accruals

A breakdown of creditors and accruals is as follows:

	2020 €	2019 €
Trade creditors	2,782,177	1,737,144
Grants	244,691	267,287
Revenue Commissioners	1,638,048	1,278,342
Other Local Authorities	19,206	23,598
Other Creditors	322,445	69,557
	5,006,567	3,375,927
Accruals	3,949,327	2,443,030
Deferred Income	4,446,599	1,303,153
Add: Amounts falling due within one year (Note 7)	1,489,500	1,389,500
	14,891,993	8,511,610

7. Loans Payable

(a) Movement in Loans Payable

	HFA	OPW	Other	Balance @ 31/12/2020	Balance @ 31/12/2019
	€	€	€	€	€
Balance @ 1/1/2020	19,062,659	-	200,001	19,262,660	20,116,814
Borrowings	-	-	-	-	553,140
Repayment of Principal	(1,260,181)	-	(133,333)	(1,393,515)	(1,407,294)
Early Redemptions	(92,946)	-	-	(92,946)	-
Other Adjustments	-	-	-	-	-
Balance @ 31/12/2020	17,709,532	-	66,668	17,776,199	19,262,660
Less: Amounts falling due within one year (Note 6)				1,489,500	1,389,500
Total Amounts falling due after more than one year				16,286,699	17,873,160

(b) Application of Loans

An analysis of loans payable is as follows:

	HFA	OPW	Other	Balance @ 31/12/2020	Balance @ 31/12/2019
	€	€	€	€	€
Mortgage loans*	3,630,626	-	-	3,630,626	3,934,931
Non-Mortgage loans					
Asset/Grants	7,928,680	-	59,334	7,988,014	8,835,736
Revenue Funding	-	-	-	-	-
Bridging Finance	-	-	-	-	-
Recoupable	4,816,853	-	7,333	4,824,186	5,087,144
Shared Ownership – Rented Equity	1,333,373	-	-	1,333,373	1,404,849
	17,709,532	-	66,668	17,776,199	19,262,660
Less: Amounts falling due within one year (Note 6)				1,489,500	1,389,500
Total Amounts falling due after more than one year				16,286,699	17,873,160

* Includes HFA Agency Loans

NOTES TO AND FORMING PART OF THE ACCOUNTS

8. Refundable Deposits

The movement in refundable deposits is as follows:

	2020 €	2019 €
Opening Balance at 1 January	2,077,011	2,115,516
Deposits received	138,685	226,013
Deposits repaid	(62,340)	(264,518)
Closing Balance at 31 December	2,153,356	2,077,011

Note: Short Term Refundable Deposits are included as part of Cash Investments on the Balance sheet

9. Capitalisation Account

The capitalisation account shows the funding of the assets as follows:

	Balance @ 1/1/2020 €	Purchased €	Transfers WIP €	Disposals\Statutory Transfers €	Revaluations €	Historical Cost Adj €	Balance @ 31/12/2020 €	Balance @ 31/12/2019 €
Grants	1,458,067,015	3,943,523	1,944,650	(223,170)	-	-	1,463,732,017	1,458,067,015
Loans	8,882,445	-	-	-	-	-	8,882,445	8,882,445
Revenue funded	4,020,342	-	-	-	-	-	4,020,342	4,020,342
Leases	-	-	-	-	-	-	-	-
Development Levies	-	-	-	-	-	-	-	-
Tenant Purchase Annuities	(793,000)	-	-	-	-	-	(793,000)	(793,000)
Unfunded	34,745	-	-	-	-	-	34,745	34,745
Historical	(77,366,678)	-	-	(72,462)	-	-	(77,439,139)	(77,366,678)
Other	180,802,326	2,736,390	-	(26,231)	-	-	183,512,486	180,802,326
Total Gross Funding	1,573,647,195	6,679,913	1,944,650	(321,863)	-	-	1,581,949,895	1,573,647,195
Less: Amortised							(26,272,603)	(26,087,158)
Total *							1,555,677,293	1,547,560,037

* Must agree with note 1

NOTES TO AND FORMING PART OF THE ACCOUNTS

10. Other Balances

A breakdown of other balances is as follows:

		Balance @ 1/1/2020 €	Capital re-classification * €	Expenditure €	Income €	Net Transfers €	Balance @ 31/12/2020 €	Balance @ 31/12/2019 €
Development Levies balances	(i)	5,987,503	(0)	107,601	1,079,656	-	6,959,558	5,987,503
Capital account balances including asset formation and enhancement	(ii)	1,335,405	(203,944)	12,661,166	11,157,693	2,578,673	2,206,660	1,335,405
Voluntary & Affordable Housing Balances	(iii)							
- Voluntary Housing		40,684	(14,399)	896,899	851,425	27,191	8,002	40,684
- Affordable Housing		150	-	-	-	-	150	150
Reserves created for specific purposes	(iv)	12,115,656	14,399	557,680	1,019,588	234,788	12,826,752	12,115,656
A. Net Capital Balances		19,479,398	(203,945)	14,223,345	14,108,362	2,840,651	22,001,122	19,479,398
Balance Sheet accounts relating the loan principal outstanding (including Unrealised TP Annuities)	(v)						(7,675,596)	(8,523,318)
Interest in Associated Companies	(vi)						-	-
B. Non Capital Balances							(7,675,596)	(8,523,318)
Total Other Balances							14,325,526	10,956,080

*() Denotes Debit Balances

- (i) This represents the cumulative balance of development levies i.e. income less expenditure and transfers to date.
- (ii) This represents the cumulative position on funded and unfunded capital jobs consisting of project (completed assets) and non-project (enhancement of assets) balances. Debit balances will require sources of funding to clear.
- (iii) This represents the cumulative position on voluntary and affordable housing projects.
- (iv) Relates to reserves and advance funding for future Local Authority assets, insurance liabilities, other purposes and includes realised tenant purchase annuities.
- (v) Loan related balances including outstanding principal on leases and non-mortgage loans remaining to be funded, historical mortgage funding gap, unrealised principal on tenant purchase annuities to be repaid in the future and shared ownership rented equity.
- (vi) Represents the local authority's interest in associated companies.

NOTES TO AND FORMING PART OF THE ACCOUNTS

11. Capital Account Analysis

The capital account has been de-aggregated and is comprised of the following accounts in the balance sheet:

	2020 €	2019 €
Net WIP & Preliminary Expenses (Note 2)	(584,273)	(703,530)
Net Capital Balances (Note 10)	22,001,122	19,479,398
Capital Balance Surplus/(Deficit) @ 31 December	21,416,849	18,775,868

A summary of the changes in the Capital account (see Appendix 6) is as follows:

	2020 €	2019 €
Opening Balance @ 1 January	18,775,867	19,803,345
Expenditure	25,420,293	32,442,559
Income		
- Grants	22,752,889	26,272,000
- Loans	-	-
- Other	2,391,968	3,690,772
Total Income	25,144,857	29,962,772
Net Revenue Transfers	2,916,419	1,452,308
Closing Balance @ 31 December	21,416,849	18,775,867

12. Mortgage Loan Funding Surplus/(Deficit)

The mortgage loan funding position on the balance sheet is as follows:

	2020 Loan Annuity €	2020 Rented Equity €	2020 Total €	2019 Total €
Mortgage Loans/Equity Receivable (LT Mortgage Shared Own Note 3)	3,893,076	1,423,977	5,317,053	5,688,482
Mortgage Loans/Equity Payable (Mort Loans Shared Own Note 7)	(3,630,626)	(1,333,373)	(4,963,999)	(5,339,780)
Surplus/(Deficit) in Funding @ 31st December	262,450	90,603	353,053	348,702

NOTE: Cash on Hand relating to Redemptions and Relending

€

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13. Summary of Plant & Materials Account

A summary of the operations of the Plant & Machinery account is as follows:

	2020 Plant & Machinery €	2020 Materials €	2020 Total €	2019 Total €
Expenditure	(882,928)	(223,624)	(1,106,552)	(1,160,088)
Charged to Jobs	1,107,436	202,613	1,310,049	1,458,244
	224,508	(21,011)	203,497	298,156
Transfers from/(to) Reserves	(224,508)	(53,333)	(277,842)	(402,167)
Surplus/(Deficit) for the Year	(0)	(74,344)	(74,344)	(104,010)

NOTES TO AND FORMING PART OF THE ACCOUNTS

14. Transfers from/(to) Reserves

A summary of transfers to/from Reserves is as follows:

	2020 Transfers from Reserves €	2020 Transfers to Reserves €	2020 €	2019 €
Principal Repayments of Non-Mortgage Loans (Own Asset)	-	(847,722)	(847,722)	(843,272)
Principal Repayments of Non-Mortgage Loans (Recoupable Non Asset)	-	-	-	-
Principal Repayments of Finance Leases	-	-	-	-
Transfers to Other Balance Sheet Reserves	-	-	-	-
Transfers to/from Capital Account	698,315	(4,947,733)	(4,249,419)	(1,452,308)
Surplus/(Deficit) for Year	698,315	(5,795,456)	(5,097,141)	(2,295,581)

15. Analysis of Revenue Income

A summary of the major sources of revenue income is as follows:

	Appendix No	2020		2019	
		€	%	€	%
Grants & Subsidies	3	49,645,865	54%	30,650,966	44%
Contributions from other local authorities		172,697	0%	173,899	0%
Goods & Services	4	16,679,405	18%	15,966,995	23%
		66,497,967	72%	46,791,861	67%
Local Property Tax		9,480,498	10%	9,480,501	14%
Rates		16,480,680	18%	13,884,362	20%
Total Income		92,459,145	100%	70,156,723	100%

From 2017 onwards, local authorities will no longer retain PRD locally. Accordingly, an upward adjustment was made to the LPT baseline of each local authority, to include an additional amount equivalent to the PRD income retained by local authorities in 2014.

NOTES TO AND FORMING PART OF THE ACCOUNTS

16. Over/Under Expenditure

The following table shows the difference between the adopted estimates and the actual outturn in respect of both expenditure and income:

	EXPENDITURE				
	Excluding Transfers	Transfers	Including Transfers	Budget	(Over)/Under Budget
	2020 €	2020 €	2020 €	2020 €	2020 €
Housing & Building	9,871,633	1,397,748	11,269,381	10,090,731	(1,178,650)
Roads Transportation & Safety	25,296,152	398,065	25,694,217	22,031,579	(3,662,638)
Water Services	9,176,600	41,869	9,218,470	8,843,071	(375,399)
Development Management	18,039,602	403,819	18,443,422	10,823,816	(7,619,606)
Environmental Services	7,846,797	879,741	8,726,538	7,994,502	(732,036)
Recreation & Amenity	5,350,723	961,137	6,311,861	5,947,646	(364,215)
Agriculture, Education, Health & Welfare	681,338	496	681,834	666,818	(15,016)
Miscellaneous Services	11,099,067	1,712,580	12,811,647	6,091,885	(6,719,762)
Total Divisions	87,361,912	5,795,456	93,157,368	72,490,048	(20,667,320)
Local Property Tax	-	-	-	-	-
Rates	-	-	-	-	-
Dr/Cr Balance	-	-	-	-	-
(Deficit)/Surplus for Year	87,361,912	5,795,456	93,157,368	72,490,048	(20,667,320)

	INCOME					NET
	Excluding Transfers	Transfers	Including Transfers	Budget	Over/(Under) Budget	(Over)/Under Budget
	2020 €	2020 €	2020 €	2020 €	2020 €	2020 €
	10,469,470	600,000	11,069,470	10,664,634	404,836	(773,814)
	17,882,915	-	17,882,915	14,715,551	3,167,364	(495,274)
	9,040,174	-	9,040,174	8,662,109	378,065	2,667
	13,992,751	500	13,993,251	6,149,147	7,844,104	224,498
	2,624,536	1,122	2,625,659	1,667,033	958,626	226,590
	1,321,619	96,693	1,418,311	1,278,790	139,521	(224,693)
	483,001	-	483,001	465,359	17,642	2,625
	10,683,501	-	10,683,501	2,842,236	7,841,265	1,121,503
	66,497,967	698,315	67,196,282	46,444,859	20,751,423	84,103
	9,480,498	-	9,480,498	9,480,501	(3)	(3)
	16,480,680	-	16,480,680	16,564,698	(84,018)	(84,018)
	92,459,145	698,315	93,157,460	72,490,058	20,667,402	82

NOTES TO AND FORMING PART OF THE ACCOUNTS

2020

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17. Net Cash Inflow/(Outflow) from Operating Activities

Operating Surplus/(Deficit) for Year	92
(Increase)/Decrease in Stocks	(63,144)
(Increase)/Decrease in Trade Debtors	3,150,523
Increase/(Decrease) in Creditors Less than One Year	6,380,383
	9,467,854
	9,467,854

18. Increase/(Decrease) in Reserve Balances

Increase/(Decrease) in Development Levies balances	972,055
Increase/(Decrease) in Reserves created for specific purposes	711,096
	1,683,151
	1,683,151

19. (Increase)/Decrease in Other Capital Balances

(Increase)/Decrease in Capital account balances including asset formation and enhancement	871,255
(Increase)/Decrease in Voluntary Housing Balances	(32,683)
(Increase)/Decrease in Affordable Housing Balances	-
	838,573
	838,573

20. Increase/(Decrease) in Loan Financing

(Increase)/Decrease in Long Term Debtors	(1,304,134)
Increase/(Decrease) in Mortgage Loans	(304,305)
Increase/(Decrease) in Asset/Grant Loans	(847,722)
Increase/(Decrease) in Revenue Funding Loans	-
Increase/(Decrease) in Bridging Finance Loans	-
Increase/(Decrease) in Recoupable Loans	(262,958)
Increase/(Decrease) in Shared Ownership Rented Equity Loans	(71,476)
Increase/(Decrease) in Finance Leasing	-
(Increase)/Decrease in Portion Transferred to Current Liabilities	(100,000)
Increase/(Decrease) in Other Creditors - Deferred Income	1,638,643
	(1,251,953)
	(1,251,953)

NOTES TO AND FORMING PART OF THE ACCOUNTS

2020
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21. (Increase)/Decrease in Reserve Financing

(Increase)/Decrease in Other Specific Reserves	-
(Increase)/Decrease in Balance Sheet accounts relating the loan principal outstanding (including Unrealised TP Annuities)	847,722
(Increase)/Decrease in Reserves in Associated Companies	-
	<u>847,722</u>

22. Analysis of Changes in Cash & Cash Equivalents

Increase/(Decrease) in Bank Investments	10,818,505
Increase/(Decrease) in Cash at Bank/Overdraft	894,943
Increase/(Decrease) in Cash in Transit	67,503
	<u>11,780,951</u>

NOTES TO AND FORMING PART OF THE ACCOUNTS

23. Accounting for the Rates Waiver/Credit in Lieu in relation to Commercial Rates

To support both the local government sector and commercial rate payers, a funding package of €900m was allocated by the Government to fund the cost of a waiver of commercial rates for 9 months (27th March 2020 – 27th December 2020) for businesses forced to close and business that experienced significant negative economic disruption due to public health restrictions imposed in response to COVID-19. The cost of this support is reported in Appendix 1 as a Payment of Subsidies and Grants under the Operational Expenses heading. The income appears in Appendix 3 under the Department of Housing, Local Government and Heritage under Miscellaneous. The credit in lieu is reported in Appendix 7 under Waivers/Credits. The full Rates Accrued Income for 2020 appears in the Income and Expenditure Account as normal. It is noted that a number of rates customers, who were entitled and received a rates waiver, continued to pay their rates in 2020. Due to timing issues, these rate payments were not refunded to customers. On a once off basis, any customer who had a credit balance as a result of the rates waiver, this credit was treated as deferred income.

24. Accounting for Restart Grant/Restart Grant Plus

As part of the Government July stimulus package, the Restart Grant was introduced as a direct aid to micro and small business to help with the costs associated with re-opening and re-employing workers following the Covid-19 closures. The scheme was funded by the Department of Enterprise, Trade and Employment but was administered on their behalf by the Local Authorities. The cost of this support is reported in Appendix 1 as a Payment of Subsidies and Grants under the Operational Expenses heading. The income appears in Appendix 3 under Local Enterprise Office. The expenditure and income is also reflected in Appendix 2, Division D, Service 09 (Economic Development and Promotion).

APPENDICES

APPENDIX 1
ANALYSIS OF EXPENDITURE
FOR YEAR ENDED 31st DECEMBER 2020

	2020 €	2019 €
Payroll Expenses		
Salary & Wages	20,916,718	20,225,192
Pensions (incl Gratuities)	4,407,740	4,451,426
Other costs	2,317,499	2,374,506
Total	27,641,956	27,051,124
Operational Expenses		
Purchase of Equipment	1,040,610	785,446
Repairs & Maintenance	742,212	715,705
Contract Payments	9,777,548	7,846,433
Agency services	436,506	301,292
Machinery Yard Charges incl Plant Hire	2,862,631	2,828,337
Purchase of Materials & Issues from Stores	4,344,248	4,442,931
Payment of Subsidies and Grants	23,302,167	6,409,377
Members Costs	147,813	157,495
Travelling & Subsistence Allowances	545,530	823,047
Consultancy & Professional Fees Payments	1,555,655	1,299,539
Energy / Utilities Costs	1,121,791	1,028,149
Other	6,299,773	6,676,891
Total	52,176,484	33,314,642
Administration Expenses		
Communication Expenses	309,647	306,957
Training	218,997	558,155
Printing & Stationery	172,011	204,710
Contributions to other Bodies	1,158,133	1,143,414
Other	535,713	503,445
Total	2,394,501	2,716,680
Establishment Expenses		
Rent & Rates	456,103	510,283
Other	475,777	484,605
Total	931,880	994,888
Financial Expenses	3,178,182	2,565,429
Miscellaneous Expenses	1,038,908	1,218,293
Total Expenditure	87,361,912	67,861,055

**APPENDIX 2
SERVICE DIVISION A
HOUSING and BUILDING**

		EXPENDITURE	INCOME			
DIVISION	TOTAL €	State Grants & Subsidies €	Provision of Goods and Services €	Contributions from other local authorities €	TOTAL €	
A01	Maintenance/Improvement of LA Housing	2,326,644	95,806	115,399	-	211,205
A02	Housing Assessment, Allocation and Transfer	366,382	-	5,830	-	5,830
A03	Housing Rent and Tenant Purchase Administration	2,038,930	-	5,707,553	-	5,707,553
A04	Housing Community Development Support	147,111	-	3,795	-	3,795
A05	Administration of Homeless Service	296,621	164,856	4,082	-	168,938
A06	Support to Housing Capital & Affordable Prog.	565,023	91,618	8,932	-	100,550
A07	RAS Programme	4,797,185	3,072,587	1,624,427	-	4,697,014
A08	Housing Loans	436,360	21,107	124,774	-	145,881
A09	Housing Grants	205,476	-	4,705	-	4,705
A11	Agency & Recoupable Services	1,284	-	900	-	900
A12	HAP Programme	88,364	23,100	-	-	23,100
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES		11,269,381	3,469,074	7,600,396	-	11,069,470
Less Transfers to/from Reserves		1,397,748		600,000		600,000
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES		9,871,633		7,000,396		10,469,470

**SERVICE DIVISION B
ROAD TRANSPORTATION and SAFETY**

		EXPENDITURE	INCOME			
DIVISION	TOTAL €	State Grants & Subsidies €	Provision of Goods and Services €	Contributions from other local authorities €	TOTAL €	
B01	NP Road - Maintenance and Improvement	1,685,896	1,055,059	27,236	-	1,082,295
B02	NS Road - Maintenance and Improvement	425,269	190,012	5,195	-	195,207
B03	Regional Road - Maintenance and Improvement	6,721,796	13,407,635	23,047	-	13,430,682
B04	Local Road - Maintenance and Improvement	14,481,819	2,328,137	99,468	-	2,427,605
B05	Public Lighting	579,641	-	1,163	-	1,163
B06	Traffic Management Improvement	158,349	-	-	-	-
B07	Road Safety Engineering Improvement	158,815	12,082	4,608	-	16,690
B08	Road Safety Promotion/Education	101	-	-	-	-
B09	Maintenance & Management of Car Parking	737,817	-	284,664	-	284,664
B10	Support to Roads Capital Prog.	150,134	-	8,844	-	8,844
B11	Agency & Recoupable Services	594,581	341,466	94,298	-	435,764
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES		25,694,217	17,334,391	548,524	-	17,882,915
Less Transfers to/from Reserves		398,065		-		-
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES		25,296,152		548,524		17,882,915

**APPENDIX 2
SERVICE DIVISION C
WATER SERVICES**

		EXPENDITURE	INCOME			
DIVISION	TOTAL		State Grants & Subsidies	Provision of Goods and Services	Contributions from other local authorities	TOTAL
		€	€	€	€	€
C01	Operation and Maintenance of Water Supply	2,394,451	-	2,369,263	-	2,369,263
C02	Operation and Maintenance of Waste Water Treatme	1,559,962	-	1,540,176	-	1,540,176
C03	Collection of Water and Waste Water Charges	-	-	-	-	-
C04	Operation and Maintenance of Public Conveniences	49,593	-	427	-	427
C05	Admin of Group and Private Installations	4,838,493	4,781,140	3,936	-	4,785,076
C06	Support to Water Capital Programme	303,278	-	280,190	-	280,190
C07	Agency & Recoupable Services	72,694	-	65,043	-	65,043
C08	Local Authority Water and Sanitary Services	-	-	-	-	-
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES		9,218,470	4,781,140	4,259,034	-	9,040,174
Less Transfers to/from Reserves		41,869		-		-
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES		9,176,600		4,259,034		9,040,174

**SERVICE DIVISION D
DEVELOPMENT MANAGEMENT**

		EXPENDITURE	INCOME			
DIVISION	TOTAL		State Grants & Subsidies	Provision of Goods and Services	Contributions from other local authorities	TOTAL
		€	€	€	€	€
D01	Forward Planning	347,951	-	4,001	-	4,001
D02	Development Management	1,096,314	-	272,438	-	272,438
D03	Enforcement	180,712	-	5,959	-	5,959
D04	Op & Mtce of Industrial Sites & Commercial Facilities	90,240	-	-	-	-
D05	Tourism Development and Promotion	723,902	46,296	25,689	246	72,231
D06	Community and Enterprise Function	2,871,988	1,439,944	45,254	83,947	1,569,146
D07	Unfinished Housing Estates	170,022	-	5,530	-	5,530
D08	Building Control	127,516	-	2,564	-	2,564
D09	Economic Development and Promotion	12,274,158	11,657,117	86,074	778	11,743,968
D10	Property Management	80,202	-	37,801	-	37,801
D11	Heritage and Conservation Services	402,236	204,408	2,829	-	207,237
D12	Agency & Recoupable Services	78,182	-	72,376	-	72,376
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES		18,443,422	13,347,765	560,516	84,971	13,993,251
Less Transfers to/from Reserves		403,819		500		500
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES		18,039,602		560,016		13,992,751

**APPENDIX 2
SERVICE DIVISION E
ENVIRONMENTAL SERVICES**

		EXPENDITURE	INCOME			
DIVISION		TOTAL	State Grants & Subsidies	Provision of Goods and Services	Contributions from other local authorities	TOTAL
		€	€	€	€	€
E01	Operation, Maintenance and Aftercare of Landfill	1,301,218	25,980	1,429,487	-	1,455,467
E02	Op & Mtce of Recovery & Recycling Facilities	359,587	-	53,582	-	53,582
E03	Op & Mtce of Waste to Energy Facilities	-	-	-	-	-
E04	Provision of Waste to Collection Services	2,526	-	57	-	57
E05	Litter Management	450,317	4,500	11,527	-	16,027
E06	Street Cleaning	380,286	-	7,427	-	7,427
E07	Waste Regulations, Monitoring and Enforcement	667,691	390,208	13,412	-	403,620
E08	Waste Management Planning	47,071	-	462	-	462
E09	Maintenance and Upkeep of Burial Grounds	24,284	-	-	-	-
E10	Safety of Structures and Places	443,344	125,241	5,334	-	130,576
E11	Operation of Fire Service	4,105,607	34,711	441,428	-	476,139
E12	Fire Prevention	223,015	-	8,194	-	8,194
E13	Water Quality, Air and Noise Pollution	512,589	25,972	48,137	-	74,108
E14	Agency & Recoupable Services	117	-	-	-	-
E15	Climate Change and Flooding	208,885	-	-	-	-
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES		8,726,538	606,612	2,019,047	-	2,625,659
Less Transfers to/from Reserves		879,741		1,122		1,122
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES		7,846,797		2,017,925		2,624,536

**SERVICE DIVISION F
RECREATION and AMENITY**

		EXPENDITURE	INCOME			
DIVISION		TOTAL	State Grants & Subsidies	Provision of Goods and Services	Contributions from other local authorities	TOTAL
		€	€	€	€	€
F01	Operation and Maintenance of Leisure Facilities	232,059	-	85	-	85
F02	Operation of Library and Archival Service	2,495,312	223,176	43,184	-	266,360
F03	Op, Mtce & Imp of Outdoor Leisure Areas	327,950	-	4,312	-	4,312
F04	Community Sport and Recreational Development	1,340,764	775,166	110,260	-	885,427
F05	Operation of Arts Programme	1,915,016	137,540	124,587	-	262,127
F06	Agency & Recoupable Services	759	-	-	-	-
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES		6,311,861	1,135,882	282,429	-	1,418,311
Less Transfers to/from Reserves		961,137		96,693		96,693
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES		5,350,723		185,737		1,321,619

**APPENDIX 2
SERVICE DIVISION G
AGRICULTURE, EDUCATION, HEALTH and WELFARE**

		EXPENDITURE	INCOME			
DIVISION		TOTAL €	State Grants & Subsidies €	Provision of Goods and Services €	Contributions from other local authorities €	TOTAL €
G01	Land Drainage Costs	99,693	-	1,070	-	1,070
G02	Operation and Maintenance of Piers and Harbours	-	-	-	-	-
G03	Coastal Protection	-	-	-	-	-
G04	Veterinary Service	582,142	227,914	254,016	-	481,930
G05	Educational Support Services	-	-	-	-	-
G06	Agency & Recoupable Services	-	-	-	-	-
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES		681,834	227,914	255,087	-	483,001
Less Transfers to/from Reserves		496		-		-
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES		681,338		255,087		483,001

**SERVICE DIVISION H
MISCELLANEOUS SERVICES**

		EXPENDITURE	INCOME			
DIVISION		TOTAL €	State Grants & Subsidies €	Provision of Goods and Services €	Contributions from other local authorities €	TOTAL €
H01	Profit/Loss Machinery Account	(6,161)	-	(6,161)	-	(6,161)
H02	Profit/Loss Stores Account	276,957	5,000	197,613	-	202,613
H03	Administration of Rates	9,648,336	5,968,335	32,545	-	6,000,879
H04	Franchise Costs	81,080	-	3,536	-	3,536
H05	Operation of Morgue and Coroner Expenses	193,367	-	1,958	-	1,958
H06	Weighbridges	-	-	-	-	-
H07	Operation of Markets and Casual Trading	7,259	-	5,402	-	5,402
H08	Malicious Damage	-	-	-	-	-
H09	Local Representation/Civic Leadership	767,812	-	32,465	-	32,465
H10	Motor Taxation	533,549	20,677	25,110	-	45,787
H11	Agency & Recoupable Services	1,309,447	2,749,075	1,560,221	87,726	4,397,022
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES		12,811,647	8,743,087	1,852,688	87,726	10,683,501
Less Transfers to/from Reserves		1,712,580		-		-
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES		11,099,067		1,852,688		10,683,501
TOTAL ALL DIVISIONS		87,361,912	49,645,865	16,679,405	172,697	66,497,967

APPENDIX 3

ANALYSIS OF INCOME FROM GRANTS AND SUBSIDIES

	2020 €	2019 €
Department of Housing, Local Government and Heritage		
Housing Grants & Subsidies	9,971,658	4,978,070
Local Improvement Schemes	-	-
Road Grants	14,400	37,663
Water Services Group Schemes	4,647,900	4,380,068
Environmental Protection/Conservation Grants	217,929	280,178
Library Services	-	2,420
Urban and Village Renewal Schemes	-	-
Miscellaneous	4,485,279	3,650,912
	19,337,166	13,329,310
Other Departments and Bodies		
Road Grants	16,951,446	14,982,456
Local Enterprise Office	11,657,117	905,019
Community Employment Schemes	-	-
Civil Defence	125,241	104,133
Higher Education Grants	-	-
Miscellaneous	1,574,895	1,330,048
	30,308,699	17,321,656
Total	49,645,865	30,650,967

APPENDIX 4

ANALYSIS OF INCOME FROM GOODS AND SERVICES

	2020	2019
	€	€
Rents from Houses	6,777,049	5,497,408
Housing Loans Interest & Charges	117,893	102,820
Domestic Water	-	-
Commercial Water	-	-
Irish Water	4,090,804	4,199,518
Domestic Refuse	-	-
Commercial Refuse	-	-
Domestic Sewerage	-	-
Commercial Sewerage	-	-
Planning Fees	243,743	338,917
Parking Fines/Charges	270,430	593,151
Recreation & Amenity Activities	97,059	330,800
Library Fees/Fines	2,431	11,018
Agency Services	1,940	4,288
Pension Contributions	705,349	710,518
Property Rental & Leasing of Land	38,756	29,939
Landfill Charges	1,428,197	956,530
Fire Charges	405,272	256,406
NPPR	783,225	1,043,380
Misc. (Detail)	1,717,258	1,892,303
	16,679,405	15,966,995

APPENDIX 5

SUMMARY OF CAPITAL EXPENDITURE AND INCOME

	2020	2019
	€	€
EXPENDITURE		
Payment to Contractors	9,919,157	16,405,047
Purchase of Land	1,146,640	229,746
Purchase of Other Assets/Equipment	4,590,240	6,530,869
Professional & Consultancy Fees	2,247,072	1,427,974
Other	7,517,184	7,848,922
Total Expenditure (Net of Internal Transfers)	25,420,293	32,442,559
Transfers to Revenue	698,315	98,040
Total Expenditure (Incl Transfers) *	26,118,608	32,540,599
INCOME		
Grants and LPT	22,752,889	26,272,000
Non - Mortgage Loans	-	-
Other Income		
(a) Development Contributions	1,079,656	1,148,456
(b) Property Disposals		
- Land	110,107	106,102
- LA Housing	55,140	191,320
- Other property	6,161	24,243
(c) Purchase Tenant Annuities	-	236
(d) Car Parking	-	-
(e) Other	1,140,904	2,220,414
Total Income (Net of Internal Transfers)	25,144,857	29,962,772
Transfers from Revenue	3,614,733	1,550,348
Total Income (Incl Transfers) *	28,759,590	31,513,120
Surplus(Deficit) for year	2,640,982	(1,027,479)
Balance (Debit)\Credit @ 1 January	18,775,867	19,803,345
Balance (Debit)\Credit @ 31 December	21,416,849	18,775,867

* Excludes internal transfers, includes transfers to and from Revenue account

APPENDIX 6
ANALYSIS OF EXPENDITURE AND INCOME ON CAPITAL ACCOUNT

	BALANCE @ 1/1/2020 €	EXPENDITURE €	INCOME				TRANSFERS			BALANCE @ 31/12/2020 €
			Grants and LPT €	Non-Mortgage Loans* €	Other €	Total Income €	Transfer from Revenue €	Transfer to Revenue €	Internal Transfers €	
Housing & Building	1,171,901	11,289,595	10,828,964	-	277,199	11,106,163	1,063,667	600,000	(6,067)	1,446,069
Road Transportation & Safety	6,497,730	5,383,889	5,145,758	-	7,432	5,153,190	-	-	985,276	7,252,307
Water Services	125,844	1,040,945	438,848	-	602,473	1,041,321	-	-	-	126,220
Development Management	2,698,971	3,339,798	2,746,357	-	1,091,656	3,838,013	1,791,100	96,693	(1,262,270)	3,629,324
Environmental Services	3,101,186	418,664	218,709	-	-	218,709	73,322	1,622	-	2,972,930
Recreation & Amenity	2,333,986	2,123,988	3,374,252	-	17,685	3,391,937	504,304	-	268,061	4,374,301
Agriculture, Education, Health & Welfare	51,075	-	-	-	-	-	-	-	-	51,075
Miscellaneous Services	2,795,174	1,823,414	-	-	395,523	395,523	182,340	-	15,000	1,564,622
TOTAL	18,775,867	25,420,293	22,752,889	-	2,391,968	25,144,857	3,614,733	698,315	0	21,416,849

Note: Mortgage-related transactions are excluded

APPENDIX 7

Summary of Major Revenue Collections for 2020

A Debtor type	B Incoming arrears @ 1/1/2020	C Accrued - current year debit (Gross)	D Vacant property adjustments	E Write offs	F Waivers and Credits	G Total for collection =(B+C-D-E-F)	H Amount collected	I Closing arrears @ 31/12/2020 = (G-H)	J Specific doubtful arrears*	K % Collected = (H)/(G-J)
	€	€	€	€	€	€	€	€	€	
Rates	3,572,614	16,459,020	1,105,198	442,027	5,951,958	12,532,451	9,281,541	3,250,910	240,093	76%
Rents & Annuities	992,461	6,777,313	-	(225)	-	7,769,999	6,350,701	1,419,298	-	82%
Housing Loans	100,614	398,492	-	-	-	499,106	416,835	82,271	-	84%

*Specific doubtful arrears = (i) Vacancy applications pending/criteria not met & (ii) Accounts in examinership/receivership/liquidation and no communication regarding likely outcome

**To alleviate the impact of Covid 19 on eligible businesses during 2020 the Government announced a nine month Rates Waiver Scheme. The amounts waived are shown in the Waived/Credits column in the table above and results in a corresponding reduction in the total for collection. This also has the effect of reducing the % collected in the final column. The Council received a grant equal to the amount waived and this is included in the grant income in Appendix 3 . For prior year comparison purposes if the income was included in the Amount Collected column rather than the Waived/Credits column the % collected would have been 83%.

APPENDIX 8

INTEREST OF LOCAL AUTHORITY IN COMPANIES AND JOINT VENTURES

Where a local authority as a corporate body or its members or officers, by virtue of their office, have an interest in a company (controlled, jointly controlled and associated), the following disclosures should be made for each entity:

Name of Company or Entity	Voting Power %	Classification: Subsidiary / Associate / Joint Venture	Total Assets	Total Liabilities	Revenue Income	Revenue Expenditure	Cumulative Surplus/Deficit	Currently Consolidated Y / N	Date of Financial Statements
Cavan Regional Health Sports and Leisure Company Ltd	85.71%	Subsidiary	1,126,144	946,632	1,070,862	1,073,904	-3,042	N	31/12/2019
Glassell Ltd	100%	Subsidiary	20,261	6,778	68,924	145,497	-76,573	N	31/12/2019
Bridge Street Resource and Community Centre Ltd	83.33%	Subsidiary	89,694	4,413	74,860	50,369	24,491	N	31/12/2019
Cavan Digital Hub DAC	100%	Subsidiary	919,141	388,172	182,808	285,785	-102,977	N	30/06/2020